



## South Central Public Health Partnership

### TRAINING PROFESSIONALS TO PROTECT THE PUBLIC

<http://lms.southcentralpartnership.org/scphp>

## Public Health Financial Management

**Instructor:** W. Jack Duncan, Ph.D.

### Course Description

This course provides an overview of the principles of finance, discussions regarding finance issues related to public health, and understanding of financial management of public health programs and activities. Module I will focus on basic concepts of budgeting in public health organizations. The second unit in this course examines issues primarily related to managerial or cost accounting. The primary focus of managerial accounting is the use of financial data in administrative decision making. Module III focuses specifically on capital budgeting decisions. The final module determines the importance of integrating strategic and financial planning. Financial plans ensure that resources are allocated in a way that is consistent with the strategic direction of the agency.

### Learning Objectives

#### Module I - Financial Management for Public Health Managers

- Discuss the sources of revenues for state and local public health agencies.
- Discuss the reasons why budgets and budgeting is an important part of financial management in public health organizations.
- Discuss the nature of matching funds, in-kind funds, and indirect allocations.
- Discuss the difference between cash and accrual basis accounting.
- Describe how unexpected factors can influence the budgeting process.
- Define three different types of budgets

#### Module II - Essential Concepts of Financial and Managerial Accounting

- Describe how management accounting is used in private and public organizations.
- Explain difference between balance sheets and income statements.
- Discuss the difference between fixed and variable cost.
- Discuss the general cost categories found in most organizations.
- Explain what is meant by responsibility accounting.
- Describe what is meant by break-even analysis and how this tool can be used for managerial decision making in public health organizations.

#### Module III - Essential Concepts of Financial and Managerial Accounting P2

- Describe the distinguishing characteristics of capital assets.
- Explain why public health organizations do not usually have capital budgets in the same sense as private sector firms.
- Discuss what is meant by “funding depreciation” on capital assets and the associated challenges for public health organizations relative to maintaining capital assets.
- Discuss the primary bases upon which capital decisions are made in most public health organizations.
- Explain what is meant by the time value of money.
- Describe briefly some methods by which capital asset acquisition may be evaluated.



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#### **Learning Objectives**

##### Module IV - Financial Management for Public Health Managers

- Discuss how strategic plans are related to the budgets of public health organizations.
- Understand the complex challenge that public health managers face in ensuring financial plans are consistent with and contribute to the strategic plan.
- Discuss some of the unique challenges faced by public health managers in attempting to effectively manage their unit's financial resources.
- Differentiate among strategic, business or operational, and budgetary plans.

#### **Core Competencies for Public Health Professionals** \*Council on Linkages between Academia and Public Health Practice

- 7A6: Identifies strategies for determining budget priorities based on federal, state, and local financial contributions

#### **MCH Competencies** \*Maternal and Child Health Competencies developed by the Association of Teachers in Maternal and Child Health (ATMCH)

- C1: Organizational and management theories and practices, and their administration in both public and private agencies.
- C9: Develop mechanisms to monitor and evaluate programs and service networks for their effectiveness and quality, including the use of performance measures.
- C10: Develop, justify, and present a budget.
- D4: The organization and financing of health services in the United States and the position of MCH within the system.
- D10: Collect and summarize data relevant to a particular policy/problem; articulate the health, fiscal, administrative, legal, social, and political implications of each policy option.

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[\*\*http://lms.southcentralpartnership.org\*\*](http://lms.southcentralpartnership.org)